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Uae top 100 companies list

The past few months have been tough for listed businesses in the Middle East, with many experiencing a sharp drop in market value due to the coronavirus impact on stock markets around the world. However, by the end of the 1st quarter of 2020, that didn't seem to have weakened things for listed companies in the Middle East. This year, with Saudi Aramco's debut at #1 from our annual list of the top 100 companies in the Middle East, the overall rankings have reached record highs. A total of 100 companies received $670 billion in sales and $148 billion in net profit. They have $3.5 trillion in assets and are worth $2.3 trillion in terms of market capitalization for fiscal year 2019/20. It is worth noting that Saudi Aramco accounts for 49% of these total sales, 59.6% of net profit, 11.4% of assets and 69.6% of market capitalization. The oil giant topped the latest list after it raised $25.6 billion in the largest IPO in history at the end of 2019. Our 100 largest companies in the Middle East are the largest and most profitable companies listed on the region's stock exchanges. Saudi Arabia dominates the list with 33 companies, followed by the EU with 21 companies. The third is qatar with 18 companies. The banking and financial services sectors dominate the list with 46 entries, followed by the industrial sector with nine companies, both real estate and construction, and telecommunications, with eight records each. Dubai: Forbes Middle East announced on Wednesday its annual ranking of the arab world's top 100 companies with at least 19 organizations based in the UAE making the cut this year. However, due to lower oil prices, coupled with political instability, the region's financial performance has failed: the total market value of the 100 largest companies fell by 15.5% to $689 billion between April 1, 2015 and April 6, 2016. Political instability and falling oil prices were the main reasons for influencing financial performance, Forbes said in a statement. Total sales and profits fell nearly 3 percent to $281.5 billion and $58.6 billion, respectively, although total assets increased 4 percent to $2.6 trillion. First place goes to Saudi company Sabic, which registered a profit of $5 billion and assets worth $87.5 billion. The Riyadh-based petrochemical giant has a market value of $60.4 billion and assets worth $87.5 billion. Half of the list is made up of banks, followed by telecom operators and developers. Most of the companies that are in the top 100 are from the Gulf countries. Etisalat became the largest Arab telecommunications company this year, ranking fourth on the overall list. Among the banks, the NSB took as the largest, ranking first in terms of Forbes compiled the rating of companies, analyzing the data of 1,316 public companies in Saudi Arabia, Oman, Jordan, Egypt, Kuwait, Bahrain, UAE, Lebanon, Morocco and Tunisia. The companies were valued in four categories: sales, net profit, assets and market value. Subsidiaries, as well as companies suspended from trading, and those who did not disclose audited financial statements for 2015 were excluded from the list. The best companies were recognized during a networking event organized by Forbes Middle East. The main purpose of such networking events is our ongoing efforts to support and promote business leaders. Such events connect companies with policy makers, which will ultimately help in the success and development of the country, said Dr. Nasser bin Aqil Al Tayyar, President and Publisher of the Arab Publishing House. Forbes' Top 100 Companies in the Arab Region: Rating Company Named Country Sector 1 SABIC Saudi Arabia Petroleum 2 NSB qatar Banks Financial Services 3 National Commercial Bank of Saudi Arabia Banks Financial Services 4 Etisalat U.A.E. Telecommunications 5 Emirates NBD U.A.E. Banks - Financial Services 6 Al-Raji Bank Saudi Arabia Banks - Financial Services 7 National Bank Abu Dhabi U.A.E. Banks - Financial Services 7 Saudi Telecoms Saudi Arabia 9 FGB U.A.E. Banks Services - Utilities 11 Abu Dhabi Commercial Bank U.A.E. Financial Services 12 National Bank of Kuwait Banks Financial Services 13 Samba Financial Group Saudi Arabia Banks Financial Services 14 Riyadh Bank Saudi Arabia Banks Financial Services 15 Kuwait Finance House Kuwait Banks Financial Services 15 DP World U.A.E. Logistics 17 Ooredoo Qatar Telecommunications 17 Emaar Properties U.A.E. Real Estate Dubai Islamic Bank U.A.E. 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